IZMAIL COMBINED CYCLE POWER PLANT

Project owner:

OJSC "Yuzhnaya Generiruyuschaya Kompanija"

Chief Designer:

OJSC "DneprVNIPIenergoprom"

Location: Ukraine, Odessa region, Izmail

Project commence: 2007

Construction period: 3 years

Active operation cycle: 25 years

CapEx: EUR 261.7 Mio (as at 02.02.2009)



Project description:

Construction of the Combined Cycle Power Plant (CCPP) in the city of Izmail (Odessa region) first of all is aimed at energy supply of the region. It would eliminate the dependence from energy supply from Moldova. Technology used in the project is highly effective and allow to provide the consumers with uninterrupted power supply. Aside from that the CCPP has a much better ecology effect than acting energy generating plants.

Izmail Power Station will produce electrical and heat energy (in the form of hot water and steam). The location of it will greatly benefit Odessa region, which currently suffers from energy shortfalls and low levels of energy usage for the electrical energy distributed, underscoring the massive need for the power station.

Project Status: Currently the Project owner has obtained the site in lease for the plant construction, has the positive conclusion of State Examination Agency on the "Project" stage documentation and has signed the contracts for turbines and other equipment supply.

MAIN TECHNICAL FIGURES

| Description | Measurement Unit | Value |
|---|---------------------------|-------------------------------|
| Estimated Capacity: • electrical • heating Annual electrical power supply | | 268 153.5 (132) 1923.14 |
| Annual heating power supply | Thousand GCal | 103.06 |
| Specific consumption of equivalent fuel: for electrical power supply for heating power supply | g of e. f./kWh kg/Gcal | 160.00 241.45 |
| Annual fuel consumption (Natural gas, Q=8500 kCal/nm3) | Million of nm3 | 395.99 |
| Maximum natural gas consumption | nm3/h | 55 600 |

| Investment parameters | Value |
|--------------------------------|----------------|
| Total investments | EUR 261.7Mio |
| IRR, (Internal Rate of Return) | 16.6% |
| NPV | EUR 280.3 Mio. |
| PBP | 10 years |

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| | EUR | 261.7 . | |
| IRR, (Internal Rate of Return) | - | 16.6% | |
| NPV | EUR | 280.3 . | |
| PBP | 10 | | |